

**AVG MOTORS PRIVATE LIMITED**  
**(FORMERLY KNOWN AS AVG MOTORS LIMITED)**

**ANNEXURE – III**

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY**  
**(Pursuant to the Companies (Corporate Social Responsibility Policy) Rules, 2014)**

1. Outline of Company's CSR policy & Overview of CSR Programs

The CSR Committee constituted by the Company formulates, reviews and monitors the CSR Policy and recommends to the Board the annual CSR Plan of the Company in terms of the Companies Act, 2013. The CSR policy adopted by the Company is attached to this report and is also available on the Company's website <http://www.avggroup.co.in/AVGMotors.htm>.

2. Composition of the CSR Committee

Mr. A. V. George - Director and Chairman of CSR Committee  
Mr. C. P Jacob - Director  
Mr. Mani Thomas -Director

3. Average net profit of the Company for the last three financial years : Rs. 11.54 crores

4. Prescribed CSR Expenditure for the F.Y. 2022-2023:

5. Details of CSR spent during the financial year

- (a) Total amount to be spent for the financial year: Rs. 11.54 lakhs  
(b) Actual amount spent for the financial year: Rs. 11.54 lakhs  
(c) Amount unspent, if any : NIL  
(d) Manner in which the amount spent during the financial year:

1	2	3	4	5	6	7	1
Sl. No.	CSR Project/ activity	Sector in which the project is covered	Projects/ Programs Coverage	Amount outlay (budget)	Amount spent on the projects or programs	Cumulative expenditure upto March 31, 2024	Sl.No.
1	Contribution towards installation of Solar project at CMS College, Kottayam	Safeguarding environmental sustainability, conservation of natural resources.	Kottayam, Kerala	Rs. 5 lakhs	Rs. 5 lakhs	Rs. 5 lakhs	1
2	Contribution of various medical equipments to Government General Hospital, Pattanamtitta, Kerala.	Promoting health care including preventive health care	Government Medical College, Kottayam, Kerala	Rs. 5.22 lakhs	Rs. 5.22 lakhs	Rs. 5.22 lakhs	2

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3	Contribution to Family Health Centre-Palliative Committee, Government of Kerala.	Health Care and Measures for reducing inequalities faced by socially and economically backward groups	Trivandrum District, Kerala	Rs. 1.32 lakhs
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1. Responsibility Statement

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR committee monitors the implementation of the projects and activities in compliance with our CSR objectives.

**Corporate Social Responsibility Policy**

**Policy Objective:**

The Company's CSR Policy outlines the Company's objective and efforts to give back to the world just as it gives to us, comprising of the bigger systems of people, nature and other organizations.

**Scope:**

This policy applies to this Company, its management and staff.

**Core Policy:**

The Company wants to be a responsible business that meets the highest standards of ethics and professionalism.

Our Company's social responsibility falls under two categories: viz., compliance and proactiveness. Compliance refers to our company's commitment to legality and willingness to observe community values. Proactiveness is every initiative to promote human rights, help communities and protect our natural environment.

**Compliance:**

**Legality**

Our Company will:

- Respect the law
- Honor its internal policies
- Ensure that all its business operations are legitimate
- Keep every partnership and collaboration open and transparent

**Business ethics:**

We will always conduct business with integrity and respect to human rights. We will promote:

- Safety and fair dealing
- Respect toward the consumer
- Anti-bribery and anti-corruption practices

**Protecting the environment:**

Our Company recognizes the need to protect the natural environment. Keeping our environment clean and unpolluted is a benefit to all. We will always follow best practices when disposing garbage and using chemical substances. Stewardship will also play an important role.

**Protecting people:**

We will ensure that we;

- Don't risk the health and safety of our employees and community

**AVG MOTORS PRIVATE LIMITED  
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- Avoid harming the lives of local and indigenous people
- Support diversity and inclusion.

**Human rights:**

Our company is dedicated to protecting human rights. We are a committed equal opportunity employer and will abide by all fair labor practices. We will ensure that our activities do not directly or indirectly violate human rights in our organization.

**Proactiveness:**

Our company may draw up a budget to make monetary donations. These donations will aim to:

- Advance the arts, education and community events.
- Alleviate those in need.

**Volunteering:**

Our Company will encourage its employees to volunteer. They can volunteer through programs organized internally or externally. Our company may sponsor volunteering events from other organizations.

**Preserving the environment:**

Apart from legal obligations, our Company will proactively protect the environment, including activities like:

- Recycling
- Conserving energy
- Organizing reforestation excursions
- Using environmentally-friendly technologies

**Supporting the community:**

Our Company may initiate and support community investment and educational programs. For example, it may begin partnerships with vendors for constructing public buildings. It can provide support to non profit organizations or movements to promote cultural and economic development of global and local communities.

FOR AND ON BEHALF OF THE CSR COMMITTEE

**Sd/-**

A.V. GEORGE  
CHAIRMAN CSR COMMITTEE  
(DIN:00018508)

**Sd/-**

C.P. JACOB  
MEMBER CSR COMMITTEE  
(DIN: 06750252)

Date: 19/08/2024  
Place: Kottayam